



# Independence

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## BANK

### Chief Investment Officer/Chief Risk Officer Position Summary

This Individual will work closely with the CEO/President managing Independence Bank's \$260 million investment portfolio and implementing enterprise risk management strategies. To excel in this position, you will possess a sound understanding of all investment policies and guidelines, demonstrate excellent communication skills (written and verbal), and maintain a strong professional work ethic.

#### **ESSENTIAL DUTIES AND RESPONSIBILITIES**

- Establish effective and well-organized investment processes with a strong understanding of the Bank's Investment Policy, implementing investment holdings in-line with Bank balance sheet management.
- Write clear and well-informed investment recommendations based on thorough research and analysis. Will strive to maximize portfolio performance while keeping the portfolio within the bounds of good banking practices and satisfy the liquidity and legal requirements of the Bank.
- Prepare monthly investment reports, quarterly investment reports, quarterly investment strategy reports and quarterly interest rate risk monitoring reports. Assist in the preparation of the semi-annual sources and uses document, annual liquidity funding balance sheet and annual contingency funding plan.
- Attend management meetings, review quarterly financial statements, remain fluent with banking policies, investment, and accounting policies and stay current with local, regional, state and national economic data. Monitor appropriate economic indicators that effect and drive interest rate risk management to efficiently position the Bank's investment portfolio.
- Responsible for the preparation of the annual Enterprise Risk Management assessment.

#### **QUALIFICATION REQUIREMENTS:**

**EDUCATION and/or EXPERIENCE:** Master's degree in Accounting, Finance or Business Administration preferred. MBA or CPA strongly preferred. Similar experience in managing investment portfolio and/or bond trading background. Bachelor's degree (B. A.) in business related field from four-year college or university; or ten years related experience and/or training; or equivalent combination of education and experience.

**LOCATION:** Havre Branch (Preferred) or Great Falls

Independence Bank has chosen to focus on one thing: Serving our communities with the utmost dedication. Our philosophy of sustained growth and our lending practices are all based on the needs of the families, agricultural operations, and businesses in our region. As an exemplary community bank, we are looking for a dedicated professional who shares in our unmatched commitment to serving our communities.

#### **To Apply:**

Please visit our website at: [Career Opportunities - Independence Bank \(Havre, MT\) \(ibyourbank.com\)](https://www.ibyourbank.com)  
For a full job description, list of our benefits package or physical demands, please contact the Human Resources Department. Independence Bank EEO/Employer/Vet/Disabled